

SITI Networks Limited

(Formerly known as SITI Cable Network Limited)
4th Floor, FC-19 & 20, Sector 16 A, Film City
Noida, Uttar Pradesh - 201301, India

Tel. : +91-120-4526700

Website : www.sitinelworks.com



February 27, 2017

National Stock Exchanges of India Limited
Plot No. C/1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051

BSE Limited
P.J. Tower, Dalal Street,
Mumbai – 400 001

Subject : Allotment of 7,77,71,428 no. of Equity Shares consequent upon conversions and cancellation of 5,71,42,857 no. of Warrants and 2,06,28,571 no. of OFCDs issued and allotted to promoter/promoter entities under Chapter VII of SEBI (Issue of Capital and Disclosure Requirements Regulations), 2009

Dear Sir,

This is to inform you that as per the terms of 14,28,57,142 no. of Warrants and 5,14,28,571 no. of Optionally Fully Convertible Debentures (OFCDs) issued by the Company on February 19, 2016 on preferential basis to promoters/promoter entities, the Allotment Committee of the Board of Directors of the Company at its meeting held today has;

- i. upon receipt of balance 75% consideration aggregating to Rs.149,99,99,996.25 (Rupees One Hundred Forty Nine Crore Ninety Nine Lakhs Ninety Nine Thousand Nine Hundred Ninety Six and Paise Twenty Five Only), approved further allotment of 5,71,42,857 no. of Equity Shares upon conversion and cancellation of equal no. of remaining Warrants at an issue price of Rs.35/- (Rupees Thirty Five Only) per Equity Share to Arrow Media & Broadband Private Limited;
- ii. approved further allotment of 2,06,28,571 no. of Equity Shares upon conversion and cancellation of equal no. of remaining OFCDs at an issue price of Rs.35/- (Rupees Thirty Five Only) per Equity Share to Digital Satellite Media & Broadband Private Limited.

The said issuance of Warrants, OFCDs and allotment of Equity Shares upon conversion & cancellation of these Warrants and OFCDs are in accordance with:

- i. The approval accorded by the Members at the Extra-Ordinary General Meeting of the Company held on February 4, 2016:-

A handwritten signature in blue ink is written over a blue circular stamp. The stamp contains the text "SITI NETWORKS LIMITED" around the perimeter and a small star in the center.

- ii. In-principle approval granted by BSE Limited and National Stock Exchange of India Limited vide their letter no. DSC/PREF/AC/FIP/727/2015-16 and letter no. NSE/LIST/61738, respectively, both dated February 17, 2016

A detailed application for listing of above referred 7,77,71,428 no. of Equity Shares allotted today is being made separately.

Thanking you,

Yours sincerely,

For Siti Networks Limited

(Formerly known as 'Siti Cable Network Limited')


Suresh Kumar
Company Secretary

